

## FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

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### Background:

Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') requires that every listed company shall familiarize the Independent Directors through various programmes including following:

- a. Nature of the industry in which the Company operates;
- b. Business model of Company;
- c. Roles, rights, responsibilities of Independent Directors; and
- d. Any other relevant information.

Further, as per the provisions of Regulation 46 (2) (i) of the Listing Regulations, the Company is required to disseminate the details of familiarization programmes imparted to Independent Directors including the following details:

- i. Number of programmes attended by Independent Directors (during the year and on cumulative basis till date)
- ii. Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)
- iii. Other relevant details.

### Details of Familiarization Programmes held for Independent Directors:

<b>Date of Board Meeting</b>	<b>No. of Programme(s)</b>	<b>Area which were covered in the Familiarization Programme(s)</b>
May 2, 2014	<b>1</b>	Operations review, business model of the Company and nature of Industry in which the Company operates and financial review
August 7, 2014	<b>1</b>	Operations review and financial review
November 7, 2014	<b>1</b>	Review of business and financial review
January 22, 2015	<b>1</b>	Review of business and financial updates
May 13, 2015	<b>1</b>	Review of business including Business model and nature of Industry in which the Company operates and financial updates
July 23, 2015	<b>1</b>	Operations review and financial review
August 7, 2015	<b>1</b>	Review of business and financial updates
November 6, 2015	<b>1</b>	Operations review and financial review
February 5, 2016	<b>1</b>	Review of business and financial updates
May 9, 2016	<b>1</b>	Operations review, business model of the Company and nature of Industry in which the Company operates and financial review
August 4, 2016	<b>1</b>	Operations Review and updates/ Financial review
October 26, 2016	<b>1</b>	Review of business and financial updates

<b>Date of Board Meeting</b>	<b>No. of Programme(s)</b>	<b>Area which were covered in the Familiarization Programme(s)</b>
February 14, 2017	<b>1</b>	Operations review and financial review
March 14, 2017	<b>1</b>	Operations review, business model of the Company and nature of Industry in which the Company operates and financial review
	<b>1</b>	Roles, rights, responsibilities of Independent Directors

**The details of Familiarization Programmes attended by the Independent Directors:**

<b>Sr. No.</b>	<b>Name of Independent Director</b>	<b>No. of the Programs attended</b>		<b>No. of hours spent in the programs attended</b>	
		<b>during the Financial Year-16-17</b>	<b>cumulative basis</b>	<b>during the Financial Year-16-17</b>	<b>cumulative basis</b>
1	Shri Nimesh Kampani	<b>5</b>	<b>13</b>	<b>2.5</b>	<b>6.5</b>
2	Shri Sudhir Mankad	<b>5</b>	<b>14</b>	<b>2.5</b>	<b>7.0</b>
3	Shri Sudhin Choksey	<b>6</b>	<b>14</b>	<b>3.0</b>	<b>7.0</b>
4	Dr. Richard Rupp	<b>3</b>	<b>6</b>	<b>1.5</b>	<b>3.0</b>
5	Shri S.K.Anand	<b>6</b>	<b>15</b>	<b>3.0</b>	<b>7.5</b>
6	Dr. Swaminathan Sivaram	<b>6</b>	<b>13</b>	<b>3.0</b>	<b>6.5</b>
7	Prof. Indira Parikh	<b>5</b>	<b>10</b>	<b>2.5</b>	<b>5.0</b>