

RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 (“the Act”) read with Rule 22 of Companies (Management and Administration) Rules, 2014 (“Rules”), Members approval was sought for the resolution appended to the Postal Ballot Notice dated 11th December, 2017. The Postal Ballot Notice containing the Special Resolution together with the Statement to be annexed to the Postal Ballot Notice was sent to all the shareholders on 18th December, 2017 and the last date for receipt of Postal Ballot Forms duly completed, from the shareholders, was 16th January, 2018.

Shri Dinesh Joshi, Partner, M/s. KANJ & Associates, Company Secretaries, was appointed as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer has submitted his report based on which the following result of voting be and hereby declared on this 18th day of January, 2018.

Resolution No. 1 - Special Resolution

Issue of Equity Shares of face value ₹ 2/- each through Qualified Institutions Placement for an aggregate amount not exceeding ₹ 150 crores.

Mode of Voting	Total No. of votes Cast	No. of Valid Votes	No. of Invalid Votes	No. & % of Votes Cast in Favour	No. & % of Votes Cast Against
E-Voting	85370505	85370505	-	85369605 (99.999%)	900 (0.001%)
Postal Ballot	1626865	1593698	33167	1587447 (99.61%)	6251 (0.39%)
Total	86997370	86964203	33167	86957052 (%99.99)	7151 (0.01%)

Pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 201, details regarding the Results of Postal Ballot are as follows:

Date of the AGM/ Last date for receipt of duly completed Postal Ballot : 16th January, 2018

Total number of shareholders on record-date / Cut-off date (8th December, 2017) : 25023

No. of shareholders present in the meeting either in person or through proxy/Participated in Postal Ballot process : 218

Promoters and Promoter Group : 16

Public : 202

No. of Shareholders attended the meeting through Video Conferencing : NA

Promoters and Promoter Group : NA

Public : NA

Agenda-wise disclosure:

Resolution 1: Issue of Equity Shares through Qualified Institutions Placement

Resolution required				SPECIAL RESOLUTION				
Whether Promoter /Promoter Group are interested in the Agenda / resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled* (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		59906686	98.37	59906686	-	98.37	-
	Poll		-	-	-	-	-	-
	Postal Ballot		991781	1.63	991781	-	1.63	-
	Total	60898467	60898467	100.00	60898467	-	100.00	-
Public-Institutions	E-Voting		21674716	70.72	21674716		100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	30647674	21674716	70.72	21674716	-	100.00	-
Public- Non Institutions	E-Voting		3789103	9.67	3788203	900	99.98	0.02
	Poll		-	-	-	-	-	-
	Postal Ballot		635084	1.62	595666	6251	93.79	6.21
	Total	39165125	4424187	11.29	4383869	7151	99.01	0.99
Total		130711266	86997370	66.56	86957052	7151	99.99	0.01

* Out of total number of Votes Cast, 33167 Votes were declared as Invalid.

Accordingly, the Special Resolution No. 1 as mentioned in the Notice of Postal Ballot dated 11th December, 2017 has been passed with requisite majority.

Place: Vadodara
Date : 18th January, 2018

For DEEPAK NITRITE LIMITED



DEEPAK C. MEHTA
Chairman & Managing Director