



DNL/138/848/2016

May 9, 2016

To,  
Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal street  
**MUMBAI - 400 001**

Dear Sir,

FAX No. 22723121/22722037

Scrip Code: 506401

Sub: Outcome of Board Meeting - Dividend

Pursuant to the requirement of Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. 9<sup>th</sup> May, 2016, has recommended, subject to the approval of shareholders, payment of dividend of ₹ 1.20/- (Rupee One and Paisa Twenty Only) (60%) per equity share of ₹ 2/- each for the year ended 31<sup>st</sup> March, 2016.


The dividend, if approved by shareholder at the ensuing Annual General Meeting (AGM), will be paid within 30 days from the date of AGM.

The Board Meeting commenced at 1.30 p.m. and concluded at 5.50 p.m.

Please take the same on your record.

Thanking you,

Yours faithfully  
For **DEEPAK NITRITE LIMITED**

  
**ARVIND BAJPAI**  
*Company Secretary*