

DNL/138/BSE/965/2018  
May 4, 2018

Department of Corporate Services  
BSE Ltd.  
Phiroje Jeejeebhoy Towers  
Dalal Street  
**MUMBAI – 400 001**

Dear Sir,

Scrip Code: 506401

**Sub: Outcome of Board Meeting- Re-appointment of Shri Umesh Asaikar as Executive Director & CEO**

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 4<sup>th</sup> May, 2018, subject to the approval of the members of the Company, approved the re-appointment of Shri Umesh Asaikar (DIN: 06595059) as a whole Time Director, designated as Executive Director & Chief Executive Officer (CEO) of the Company, with effect from 9<sup>th</sup> May 2018 to 31<sup>st</sup> May 2020.

The Brief Profile of Shri Umesh Asaikar is as under:

Mr. Umesh Asaikar has been associated with the Company since September, 2008.

He holds a Bachelor's degree in Mechanical Engineering from the Indian Institute of Technology, Mumbai and Master's degree in Management Science from Jamnalal Bajaj Institute of Management Studies, He is also an associate member of the Institute of Cost Accountants of India.

He has 39 years of varied experience in the areas of Sales and Marketing, Manufacturing, Commercial and Business Management across industries including pharmaceuticals, vitamins and fine chemicals etc. During the span of his career, he has held various leadership positions in companies such as Parke Davis (India) Limited, Nicholas Piramal (India) Limited and Piramal Glass Private Limited etc.

He is not related to any of the Directors and Key Managerial Personnel of the Company.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully  
For **DEEPAK NITRITE LIMITED**

  
**ARVIND BAJPAI**  
Company Secretary