

DNL/138/898/2017
February 21, 2017

Department of Corporate Services
BSE Ltd.
Phiroje Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir,

Re: Scrip Code: 506401

Sub: Publication of Un-audited Financial Results

Pursuant to the requirement of Regulation 47(1)(b) and 47 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we have pleasure to furnish herewith newspaper clippings of unaudited financial results of the Company, published in newspapers - Economics Times (Gujarati & English), Ahmedabad editions on Thursday, 16th February, 2017.

The said advertisement have also been uploaded on the website of the company

You are requested to take the same on your record.

Thanking you,

Yours faithfully

For **DEEPAK NITRITE LIMITED**



ARVIND BAJPAI
Company Secretary

Encl.: as above

Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007
Website : www.deepaknitrite.com **Tel. :** 91-265-2334481 **Fax :** 91-265-2330994
Investors Relation Contact : investor@deepaknitrite.com
CIN : L24110GJ1970PLC001735

EXTRACT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

₹ in Lacs

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2016	31.12.2016	31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations (Net)	27,985.53	89,611.77	31,867.05
2	Profit from Ordinary activities before Exceptional Item	1,112.02	5,522.14	2,254.09
3	Exceptional items	-	7,077.18*	-
4	Profit from Ordinary activities before Tax	1,112.02	12,599.32	2,254.09
5	Net Profit after taxes. (after exceptional item)	801.10	9,128.18	1,645.29
6	Equity Share Capital	2,325.76	2,325.76	2,090.76
7	Reserves(excluding Revaluation Reserve as shown in the Balance Sheet of Previous Years)**			
8	Earing Per Share (EPS) - before exceptional item (Face Value ₹ 2 each)			
	a) Basic	0.69	3.17	1.57
	b) Diluted	0.69	3.17	1.57
9	Earing Per Share (EPS) - after exceptional item (Face Value ₹ 2 each)			
	a) Basic	0.69	7.85	1.57
	b) Diluted	0.69	7.85	1.57

* Exceptional item for the Nine months ended December, 2016 pertains to profit of ₹ 7077.18 Lacs on sale of land and surrender / assignment of leasehold rights in land at Pune.

** Reserves(excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year) - ₹ 45,186.82 Lacs (as on 31st March, 2016).

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone quarterly financial results are available on stock exchange websites (www.nseindia.com and www.bseindia.com) and on company's website (www.deepaknitrite.com).

2 A fire occurred at one of the Company's manufacturing unit at Roha Industrial Estate, Maharashtra on October 21, 2016. Out of the four facilities at the unit, three have resumed operation by now in a phased manner. The facility, where accident took place, is expected to resume full fledged operations by May, 2017. The results for this quarter have been adversely impacted due to this incident. The Company is adequately insured for replacement value of the damaged facilities and loss of profits due to business interruption. The estimated claim under fire insurance policy for damage of these facilities amounts to ₹ 2,145.00 Lacs and claim on account of loss of profits due to business interruption for this quarter amounts to ₹ 1,301.00 Lacs. These claims shall be recognised in due course. Therefore, no effect has been given in the books of accounts.

During the current quarter, the results of the Company have also been adversely impacted due to closure of one of its three units situated at Hyderabad upon issuance of order by Telangana State Pollution Control Board ("TSPCB"). After reviewing the compliance status of the said closure order, TSPCB granted interim revocation of said order and the plant is in full operations now. All effective steps have been taken for permeannt revocation of the said order.

For DEEPAK NITRITE LIMITED

Place: Mumbai

Date : February 14, 2017

D. C. MEHTA
 Chairman & Managing Director

Deepak Nitrite Limited

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For DEEPAK NITRITE LIMITED

D. C. MEHTA
 Chairman & Managing Director

Place: Mumbai
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