



DNL/138/BSE/912/2017
April 28, 2017

Department of Corporate Services
BSE Ltd.
Phiroje Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Dear Sir,

Scrip Code: 506401

Re : Outcome of Board Meeting - Appointment of Auditors

Pursuant to the requirement of Regulation 30 (4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. 28th April, 2017, have inter alia, recommended, subject to approval of members of the Company at their ensuing Annual General Meeting, appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, as Statutory Auditors of the Company for a term of five years from the conclusion of 46th Annual General Meeting upto the conclusion of 51st Annual General Meeting of the Company.

The information required as per Clause A-7 of Part A of Schedule III to the Listing Regulations, are as under:

Reason for Change:

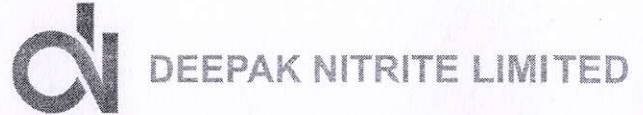
Pursuant to the provisions of the Companies Act, 2013, the term of appointment of the Statutory Auditors of Company i.e. M/s. B. K. Khare & Co., Chartered Accountants, is upto the conclusion of ensuing Annual General Meeting. As per provisions of section 139 of the Companies Act, 2013, the present Auditors of the Company are not eligible for further appointment.

Date & term of Appointment:

The appointment shall be effective, subject to the approval of members of the Company at the ensuing Annual General Meeting i.e. the 46th Annual General Meeting, from the conclusion of 46th Annual General Meeting, upto the conclusion of 51st Annual General Meeting.

Brief Profile of M/s. Deloitte Haskins & Sells LLP:

Deloitte Haskins & Sells LLP, Chartered Accountants, is a firm registered with Instituted of Chartered Accountants of India, with Firm Registration No. 117366W/W-100018 and has a strong national presence with 13 offices in India



and serves several large listed and unlisted Companies in all the business sectors, including Chemicals.

The Board Meeting commenced at 11:00 A.M. and concluded at 5:30 P.M.

Please take the same on your record.

Thanking you,

Yours faithfully
For DEEPAK NITRITE LIMITED


ARVIND BAJPAI
Company Secretary