

DNL/138/BSE/914/2017
May 2, 2017

Department of Corporate Services
BSE Ltd.
Phiroje Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir,

Re: Scrip Code: 506401

Sub: Publication of Audited Financial Results

Pursuant to the requirement of Regulation 47(1)(b) and 47 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we have pleasure to furnish herewith newspaper clippings of Audited Financial Results of the Company for the quarter and year ended 31st March, 2017, published in newspapers – Financial Express - Gujarati & The Indian Express - English, Ahmedabad editions on Saturday, 29th April, 2017.

The said advertisement have also been uploaded on the website of the company

You are requested to take the same on your record.

Thanking you,

Yours faithfully

For DEEPAK NITRITE LIMITED



ARVIND BAJPAI
Company Secretary

Encl.: as above

ડીપના નિટ્રાઇટ એક્સપ્રેસ

અમદાવાદ, શનિવાર, તા.૨૮ એપ્રિલ, ૨૦૧૭

Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007
Website : www.deepaknitrite.com Tel. : 91-265-2334481 Fax : 91-265-2330994
Investors Relation Contact : investor@deepaknitrite.com
CIN : L24110GJ1970PLC001735

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

₹ in Lacs

Sr. No.	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations (Net)	32,543.98	34,075.46	122,155.75	133,572.52	136,044.35	137,293.03
2	Profit from Ordinary activities before Exceptional Item	2,068.22	2,937.51	7,590.36	9,132.51	6,629.25	8,913.21
3	Exceptional Items	419.53	-	7,496.71	-	7,048.38	-
4	Profit from Ordinary activities before Tax after Exceptional Item	2,487.75	2,937.51	15,087.07	9,132.51	13,677.63	8,913.21
5	Net Profit after taxes after exceptional item	2,075.64	2,056.20	11,203.82	6,514.91	9,779.56	6,273.13
6	Equity Share Capital (Face Value of ₹ 2/- each)	2,614.22	2,325.76	2,614.22	2,325.76	2,614.22	2,325.76
7	Reserves(excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	-	-	70,747.10	45,186.82	69,020.42	44,884.40
8	Earing Per Share (EPS) - before extraordinary item (Face Value ₹ 2/- each)						
	a) Basic	1.37	1.78	4.55	6.07	3.73	5.85
	b) Diluted	1.37	1.78	4.55	6.07	3.73	5.85
9	Earing Per Share (EPS) - after extraordinary item (Face Value ₹ 2/- each)						
	a) Basic	1.73	1.78	9.55	6.07	8.34	5.85
	b) Diluted	1.73	1.78	9.55	6.07	8.34	5.85

Notes:

- The Board of Directors has recommended, subject to the approval of shareholders, dividend of ₹ 1.20/- (Rupee one and paise twenty only) per equity share of face value of ₹ 2/- (Rupees two only) each for the year ended March 31, 2017 on existing share capital.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on stock exchange websites (www.nseindia.com and www.bseindia.com) and on company's website (www.deepaknitrite.com).
- The company has sold on April 30, 2016 a parcel of land located at Pune for a consideration of ₹ 6,960.00 Lacs and has also surrendered / assigned its leasehold rights in respect of adjoining land for consideration of ₹ 966.00 lacs. The profit on sale of land and surrender / assignment of its leasehold rights amounting to ₹ 7,048.38 Lacs has been recognised as an exceptional item.
- During the quarter, the company has transferred its leasehold rights in respect of parcel of land located at Dahej for consideration of ₹ 1,597.43 lacs to Deepak Phenolics Limited (Wholly owned Subsidiary of the Company). The profit on transfer of its leasehold rights amounting to ₹ 448.33 lacs has been recognised in Standalone Results as an exceptional item.
- The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year.

Place: Mumbai
Date : April 28, 2017

For DEEPAK NITRITE LIMITED
D. C. MEHTA
Chairman & Managing Director

WWW.INDIANEXPRESS.COM

THE INDIAN EXPRESS, SATURDAY, APRIL 29, 2017

Deepak Nitrite Limited

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For DEEPAK NITRITE LIMITED
 D. C. MEHTA
 Chairman & Managing Director