

DNL/140/NSE/444/2018  
January 5, 2018

Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
**MUMBAI – 400 051**

Dear Sir,

Ref. Stock Symbol - DEEPAKNTR

SUB: Intimation - Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited has re-affirmed the long-term rating of Line of credit at [ICRA] **A+** (pronounced ICRA A plus) and Short Term rating at [ICRA] **A1+** (pronounced ICRA A one plus) assigned to the fund based limits and non-fund based limits of Deepak Nitrite Limited (DNL).

ICRA has also re-affirmed the short-term rating at [ICRA] **A1+** assigned to the Commercial Paper programme of DNL.

Please take the same on your record.

Thanking you,

Yours faithfully  
For **DEEPAK NITRITE LIMITED**

  
**SANJAY UPADHYAY**  
Director-Finance & CFO

