



DNL/140/350/2016
May 9, 2016

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051

Dear Sir,

FAX NO. 022 26598237/38 26598347/48

Stock Symbol: DEEPAKNTR

Sub: Outcome of Board Meeting - Dividend

Pursuant to the requirement of Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. 9th May, 2016, has recommended, subject to the approval of shareholders, payment of dividend of ₹ 1.20/- (Rupee One and Paisa Twenty Only) (60%) per equity share of ₹ 2/- each for the year ended 31st March, 2016.

The dividend, if approved by shareholder at the ensuing Annual General Meeting (AGM), will be paid within 30 days from the date of AGM.

The Board Meeting commenced at 1.30 p.m. and concluded at 5.50 p.m.

Please take the same on your record.

Thanking you,

Yours faithfully

For **DEEPAK NITRITE LIMITED**


ARVIND BAJPAI

Company Secretary