

DNL/140/NSE/459/2018
May 4, 2018

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: Outcome of Board Meeting- Re-appointment of Shri Umesh Asaikar as Executive Director & CEO

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 4th May, 2018, subject to the approval of the members of the Company, approved the re-appointment of Shri Umesh Asaikar (DIN: 06595059) as a whole Time Director, designated as Executive Director & Chief Executive Officer (CEO) of the Company, with effect from 9th May 2018 to 31st May 2020.

The Brief Profile of Shri Umesh Asaikar is as under:

Mr. Umesh Asaikar has been associated with the Company since September, 2008.

He holds a Bachelor's degree in Mechanical Engineering from the Indian Institute of Technology, Mumbai and Master's degree in Management Science from Jamnalal Bajaj Institute of Management Studies, He is also an associate member of the Institute of Cost Accountants of India.

He has 39 years of varied experience in the areas of Sales and Marketing, Manufacturing, Commercial and Business Management across industries including pharmaceuticals, vitamins and fine chemicals etc. During the span of his career, he has held various leadership positions in companies such as Parke Davis (India) Limited, Nicholas Piramal (India) Limited and Piramal Glass Private Limited etc.

He is not related to any of the Directors and Key Managerial Personnel of the Company.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**


ARVIND BAJPAI
Company Secretary

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Corporate Office: Aaditya-I, Chhani Road, Vadodara-390024. Gujarat, India.

Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara-390007. Gujarat, India.

Tel: +91 265 233 4481/82 | Fax: +91 265 233 0994

Investor Relations Contact: investor@deepaknitrite.com

www.deepaknitrite.com