

DNL/140/NSE/407/2017
April 28, 2017

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Re : Outcome of Board Meeting – Dividend

Pursuant to the requirement of Regulation 30 (4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. 28th April, 2017, has recommended, subject to the approval of shareholders, payment of dividend of ₹ 1.20 (Rupee One and Paise Twenty only) per equity share of ₹ 2 each for the year ended 31st March, 2017.

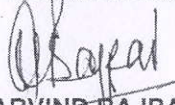
The dividend, if approved by shareholder at the ensuing Annual General Meeting (AGM), will be paid within 30 days from the date of AGM.

The Board Meeting commenced at 11:00 A.M. and concluded at 5:30 P.M.

Please take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**


ARVIND BAJPAI
Company Secretary