



# Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

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## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2009

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-06-2009 (Unaudited)	30-06-2008 (Unaudited)	31-03-2009 (Audited)
1	(a) Net Sales/Income from Operations	10666.87	12569.50	57235.22
	(b) Other Operating Income	85.04	61.05	745.62
2	Expenditure			
	a. (Increase)/Decrease in Stock in Trade & WIP	(667.36)	(2,803.74)	(1320.15)
	b. Consumption of Raw Materials	6386.68	9293.16	31043.91
	c. Purchase of Traded goods	724.73	0.19	6054.42
	d. Employee Cost	938.29	912.69	3932.49
	e. Depreciation	468.44	410.74	1699.48
	f. Other Expenditure	2277.69	2835.65	10740.68
	g. Total	10128.47	10648.69	52150.83
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	623.44	1981.86	5830.01
4	Other Income	31.87	73.91	308.60
5	Profit before Interest and Exceptional Items (3+4)	655.31	2055.77	6138.61
6	Interest	202.26	392.03	1508.34
7	Profit after Interest but before Exceptional Items (5-6)	453.05	1663.74	4630.27
8	Exceptional Items-Impairment of Assets	-	-	(344.60)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	453.05	1663.74	4285.67
10	Tax expenses	130.21	493.13	1457.67
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	322.84	1170.61	2828.00
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	322.84	1170.61	2828.00
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	896.32	896.32	896.32
15	Reserves excluding revaluation reserve			17998.88
16	Basic & Diluted EPS not annualised Rs.	3.60	13.06	31.55
17	Public Shareholding :			
	Number of Shares	3907455	4328184	4248433
	Percentage of Shareholding	43.59	48.29	47.40
18	Promoters and promoter group shareholding			
	(a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	(b) Non-encumbered			
	- Number of shares	5055778	4635049	4714800
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	56.41	51.71	52.60

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-06-2009 (Unaudited)	30-06-2008 (Unaudited)	31-03-2009 (Audited)
1	<b>Segment Revenue :</b>			
	a) Inorganic Intermediates	2618.00	3161.30	10718.38
	b) Organic Intermediates **	5439.15	6154.50	32655.60
	c) Fine & Speciality Chemicals	3276.69	3929.22	18218.22
	d) Others	0.72	0.00	(1.10)
	Total	11334.56	13245.02	61591.10
	Less: Inter Segment Revenue	582.65	614.47	3610.26
	<b>Net Sales/Income from Operations</b>	<b>10751.91</b>	<b>12630.55</b>	<b>57980.84</b>
	** Includes Trading Turnover	760.72	0.00	6401.83
2	<b>Segment Results Before Tax &amp; Interest:</b>			
	a) Inorganic Intermediates	431.79	1134.25	2848.03
	b) Organic Intermediates	150.07	1200.70	2501.59
	c) Fine & Speciality Chemicals	473.40	479.99	3145.66
	Total	1055.26	2814.94	8495.28
	Less: i) Interest	202.26	392.03	1508.34
	ii) Other Unallocable Expenditure	399.95	759.17	2701.27
	Net of Unallocable Income			
	<b>Total Profit Before Tax</b>	<b>453.05</b>	<b>1663.74</b>	<b>4285.67</b>
3	<b>Capital Employed :</b>			
	a) Inorganic Intermediates	2441.99	2250.10	2536.68
	b) Organic Intermediates	13045.03	15016.16	14321.94
	c) Fine & Speciality Chemicals	10064.35	12127.79	10666.77
	d) Other Unallocable	3028.32	2064.10	2281.02
	<b>Total</b>	<b>28579.69</b>	<b>31458.15</b>	<b>29806.41</b>

### NOTES :

- Due to the proposed abolition of fringe benefit tax, no provision has been made in this quarter.
- The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter ended 30th June, 2009.
- The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 30th July, 2009.
- Pending fixation of conversion price of warrants, the option embedded in the warrants to subscribe to equity shares are at present not considered dilutive.
- Information on investors complaints for the quarter-(Nos):  
Opening - Nil, New-Nil, Disposal-Nil, Closing-Nil.
- Previous periods figures have been regrouped/rearranged, wherever necessary.

For DEEPAK NITRITE LIMITED

VADODARA  
30th July, 2009

D. C. MEHTA  
Vice Chairman & Managing Director