

## DEEPAK NITRITE LIMITED

Registered Office : 9/10, Kunj Society, Alkapuri, Baroda 390 007

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2004.

Sr.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31/12/04	31/12/03	31/12/04	31/12/03	31-03-2004
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales	8173.26	7134.15	21935.03	20237.84	27842.31
2	Other Operating Income	93.54	34.65	220.89	155.92	326.69
3	Other Income	16.98	352.72	132.64	521.39	766.93
4	Total Expenditure	7449.60	6684.37	20114.78	18871.42	25679.70
	a. (Increase)/Decrease in Stock in Trade	(627.27)	271.65	(517.96)	309.58	269.37
	b. Consumption of Raw Materials	6118.32	4163.58	14315.13	12178.38	16726.38
	c. Staff Cost	530.33	476.86	1661.09	1379.41	2195.17
	d. Other Expenditure	1428.22	1772.28	4656.52	5004.05	6488.78
5	Interest	241.93	234.37	660.42	783.83	1150.49
6	Depreciation	291.91	208.88	888.00	605.42	1163.82
7	Profit before tax	300.34	393.90	625.36	654.48	941.92
8	Provision for taxation					
	a. Current tax	23.55	10.00	49.03	70.00	103.59
	b. Deferred tax	102.69	(5.00)	219.73	(16.00)	21.41
9	Profit after tax	174.10	388.90	356.60	600.48	816.92
10	Add (Less) : Prior Year's adjustment / Extraordinary items	0.00	0.00	13.60	0.00	(3.94)
11	Net Profit	174.10	388.90	370.20	600.48	812.98
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	598.21	575.00	598.21	575.00	598.21
13	Reserves excluding revaluation reserve					6490.51
14	Basic EPS not annualised( Rs.)	2.91	6.76	6.19	10.44	14.14
15	Diluted EPS not annualised( Rs.)	2.91	6.76	6.19	10.44	13.59
16	Aggregate of Non-Promoter Shareholding					
	Number of Shares	3163879	3229517	3163879	3229517	3461579
	Percentage of Shareholding	52.89	56.17	52.89	56.17	57.87

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr.No	Particulars	Quarter Ended		Nine Months Ended		Year ended
		31/12/04	31/12/03	31/12/04	31/12/03	31-03-2004
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue :</b>					
	a) Inorganic Intermediates	1754.33	1730.99	5042.04	5508.20	7317.42
	b) Organic Intermediates	5264.75	3896.42	13119.68	10563.45	15236.84
	c) Fine & Speciality Chemicals	1286.44	1543.97	4211.22	4337.55	5983.40
	Total	8305.52	7171.38	22372.94	20409.20	28537.66

	Less: Inter segment revenue	38.72	2.58	217.02	15.44	368.66
	Net Sales/Income from operations	8266.80	7168.80	22155.92	20393.76	28169.00
2	<b>Segment Results before tax &amp; Interes</b>					
	a) Inorganic Intermediates	163.94	324.12	591.60	1056.39	1316.43
	b) Organic Intermediates	321.30	185.76	901.64	389.37	647.45
	c) Fine & Speciality Chemicals	109.66	98.48	439.57	422.10	676.42
	Total	594.90	608.36	1932.81	1867.86	2640.30
	Less: I) Interest	241.93	234.37	660.42	783.83	1150.49
	ii) Other un-allocable expenditure	52.63	-18.91	633.43	429.55	551.83
	Net of un-allocable Income					
	Total Profit Before Tax	300.34	393.90	638.96	654.48	937.98
3	<b>Capital Employed :</b>					
	a) Inorganic Intermediates	3068.00	3162.11	3068.00	3162.11	3005.88
	b) Organic Intermediates	12266.77	10246.49	12266.77	10246.49	10873.70
	c) Fine & Speciality Chemicals	4792.36	4043.75	4792.36	4043.75	4185.05
	d) Other unallocable	1455.44	1595.09	1455.44	1595.09	1109.78
	<b>Total</b>	<b>21582.57</b>	<b>19047.44</b>	<b>21582.57</b>	<b>19047.44</b>	<b>19174.41</b>

The Segment Information has been suitably regrouped wherever necessary considering the nature of products.

**NOTE**

- 1) Previous year's figures, wherever necessary, have been regrouped in order to conform to this year's classification.
- 2) The Auditors of the Company have conducted a limited review of the results for the nine months ended 31st December, 2004.
- 3) The figures of the period under review are of the merged entity after the amalgamation of the erstwhile Aryan Pesticides Ltd (APL) with the Company, hence the results are not comparable with the corresponding period of the previous year.
- 4) In keeping with Accounting Standard 28 issued by the ICAI on " Impairment of Assets" provision for impairment, if any, as at 1st April 2004, will be ascertained and adjusted at the end of the financial year against opening balance of general reserve.
- 5) The Company had received two complaints from investors during the quarter which were resolved. No complaint was pending at the beginning or end of the quarter.
- 6) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st January, 2005.

For DEEPAK NITRITE LIMITED

MUMBAI,  
31st January, 2005.

D. C .MEHTA  
MANAGING DIRECTOR