

# DEEPAK NITRITE LIMITED

Registered Office : 9/10, Kunj Society, Alkapuri, Baroda 390 007

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2005

(Rs. in Lacs)

Sr.No	Particulars	Nine Months Ended	Quarter Ended		Year Ended
		31-12-2003 (Unaudited)	30/06/2005 (Unaudited)	30/06/2004 (Unaudited)	31-03-2005 (Audited)
1	Net Sales	20238	8665.11	6634.12	32126.68
2	Other Operating Income	155.92	6.60	9.78	556.73
3	Other Income	567.26	64.00	115.10	218.38
4	Total Expenditure	18917	7824.80	6171.41	29502.51
	a. (Increase)/Decrease in Stock in Trade	309.58	(680.51)	163.01	328.34
	b. Consumption of Raw Materials	12178	6125.62	3804.39	19992.49
	c. Staff Cost	1379.4	571.66	554.84	2497.89
	d. Other Expenditure	5049.9	1808.03	1649.17	6683.79
5	Interest	783.83	254.67	229.76	912.18
6	Depreciation	605.42	281.23	297.19	999.68
7	Profit before tax	654.48	375.01	60.64	1487.42
8	Provision for taxation		124.26	22.24	481.75
9	Profit after tax	600.48	250.75	38.40	1005.67
10	Add (Less) : Prior Year's adjustment / Extraordinary items	-	-	13.60	-
11	Net Profit	600.48	250.75	52.00	1005.67
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	575.00	598.21	598.21	598.21
13	Reserves excluding revaluation reserve				7105.95
14	Basic EPS not annualised( Rs.)	10.44	4.19	0.87	16.81
15	Diluted EPS not annualised( Rs.)	10.44	4.19	0.87	16.81
16	Aggregate of Non-Promoter Shareholding				
	Number of Shares	3229517	3163879	3461579	3163879
	Percentage of Shareholding	56.17	52.89	57.87	52.89

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr.No	Particulars	Nine months ended	Quarter ended		Year ended	
		31-12-2003 (Unaudited)	30/06/2005 (Unaudited)	30/06/2004 (Unaudited)	31-03-2005 (Audited)	
1	<b>Segment Revenue :</b>					
	a) Inorganic Intermediates	5853.04	1586.81	1639.51	6878.65	7744.66 -866.01
	b) Organic Intermediates	10563.45	5826.97	3849.86	19034.96	15236.84 3798.12
	c) Fine & Speciality Chemicals	3992.71	1273.50	1358.07	6942.08	5556.16 1385.92
	d) Others		(1.45)	(131.40)	84.67	
	Total	20409.20	8685.83	6716.04	32940.36	28537.66 4402.70
	Less: Inter segment revenue	15.44	14.12	72.14	256.94	368.66 -111.72
	Net Sales/Income from operations	20393.76	8671.71	6643.90	32683.42	28169 4514.42
2	<b>Segment Results before tax &amp; Interest:</b>					0.00
	a) Inorganic Intermediates	1121.68	197.35	229.46	705.87	1369.94 -664.07
	b) Organic Intermediates	389.37	873.13	265.70	1597.60	647.45 950.15
	c) Fine & Speciality Chemicals	356.81	(148.82)	159.00	1185.54	622.91 562.63
	Total	1867.86	921.66	654.16	3489.01	2640.3 848.71
	Less: I) Interest	783.83	254.67	229.76	912.18	1150.49 -238.31
	ii) Other un-allocable expenditure	429.55	291.98	350.16	1089.41	551.83 537.58
	Net of un-allocable Income					0.00
	Total Profit Before Tax	654.48	375.01	74.24	1487.42	937.98 549.44
3	<b>Capital Employed :</b>					0.00
	a) Inorganic Intermediates	3624.56	2670.73	2799.04	3069.60	3656.53 -586.93
	b) Organic Intermediates	10246.49	12703.18	11290.94	12789.35	11239.25 1550.10
	c) Fine & Speciality Chemicals	3581.30	4849.04	4292.97	5716.64	3168.85 2547.79
	d) Other unallocable	1595.09	1277.26	1218.73	1216.52	1109.78 106.74
	<b>Total</b>	19047.44	21500.21	19601.68	22792.11	19174.41 3617.70

The Segment Information has been suitably regrouped wherever necessary considering the nature of products.

0.00

**NOTES:**

- 1) Previous year's figures, wherever necessary, have been regrouped in order to conform to this year's classification.
- 2) The Auditors of the Company have conducted a limited review of the results for the quarter ended 30th June, 2005.
- 3) Consequent to the decision taken by the Committee of Directors at its meeting held on 22nd June, 2005 for relocation of manufacturing activities of SDC Division, Company has provided a sum of Rs. 264.95 Lacs in the current quarter on account of non shiftable assets to be discarded which is included under other expenditure. This has impacted the segmental results of fine & speciality chemicals.
- 4) The Company has received two complaints from investors during the quarter which were

resolved. No complaint was pending at the beginning or end of the quarter

- 5) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th July,2005.

For DEEPAK NITRITE LIMITED

MUMBAI,  
27th July, 2005

D. C .MEHTA  
MANAGING DIRECTOR