

DEEPAK NITRITE LIMITED

Registered Office : 9/10, Kunj Society, Alkapuri, Baroda 390 007

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2005

Rs. in lacs

Sr.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-05	30-09-04	30-09-05	30-09-04	31-03-2005
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales	7912.57	7127.64	16577.68	13761.76	32126.68
2	Other Operating Income	186.72	68.16	217.50	157.98	556.73
3	Other Income	49.63	49.98	115.60	85.04	218.38
4	Total Expenditure	7189.59	6493.77	15040.54	12665.18	29502.51
	a. (Increase)/Decrease in Stock in Trade	315.06	(53.70)	(365.45)	109.31	328.34
	b. Consumption of Raw Materials	4713.03	4392.42	10838.65	8196.81	19992.49
	c. Staff Cost	606.59	575.92	1178.25	1130.76	2497.89
	d. Other Expenditure	1554.91	1579.13	3389.09	3228.30	6683.79
5	Interest	205.40	188.73	460.07	418.49	912.18
6	Depreciation	284.04	298.90	565.27	596.09	999.68
7	Profit before Tax	469.89	264.38	844.90	325.02	1487.42
8	Provision for taxation					
	a. Current tax	105.95	21.66	192.48	25.48	103.40
	b. Deferred tax	47.56	98.62	85.29	117.04	378.35
9	Profit after tax	316.38	144.10	567.13	182.50	1005.67
10	Add (Less) : Prior Year's adjustment / Extraordinary items				13.60	
11	Net Profit	316.38	144.10	567.13	196.10	1005.67
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	598.21	598.21	598.21	598.21	598.21
13	Reserves excluding revaluation reserve					7105.95
14	Basic EPS not annualised(Rs.)	5.29	2.41	9.48	3.28	16.81
15	Diluted EPS not annualised(Rs.)	5.29	2.41	9.48	3.28	16.81
16	Aggregate of Non-Promoter Shareholding					
	Number of Shares	3163879	3461579	3163879	3461579	3163879
	Percentage of Shareholding	52.89	57.87	52.89	57.87	52.89

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lacs

Sr.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-05	30-09-04	30-09-05	30-09-04	31-03-2005
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :					
	a) Inorganic Intermediates	1663.73	1669.64	3277.14	3431.01	6878.65
	b) Organic Intermediates	5747.83	4039.03	11576.85	7731.10	19034.96
	c) Fine & Speciality Chemicals	692.72	1593.29	1960.30	2935.93	6942.07
	d) Others					84.67

	Total	8104.28	7301.96	16814.29	14098.04	32940.35
	Less: Inter segment revenue	4.99	106.16	19.11	178.30	256.94
	Net Sales/Income from operations	8099.29	7195.80	16795.18	13919.74	32683.41
2	Segment Results before tax & Interest:					
	a) Inorganic Intermediates	342.61	198.20	539.95	427.66	705.87
	b) Organic Intermediates	573.47	314.64	1446.60	580.34	1597.60
	c) Fine & Speciality Chemicals	76.11	170.91	(72.70)	329.91	1185.54
	Total	992.19	683.75	1913.85	1337.91	3489.01
	Less: i) Interest	205.41	188.73	460.08	418.49	912.18
	ii) Other un-allocable expenditur	316.89	230.64	608.87	580.80	1089.41
	Net of un-allocable Income					
	Total Profit Before Tax	469.89	264.38	844.90	338.62	1487.42
3	Capital Employed :					
	a) Inorganic Intermediates	2593.47	2787.29	2593.47	2787.29	3069.60
	b) Organic Intermediates	12775.43	10825.65	12775.43	10825.65	12789.35
	c) Fine & Speciality Chemicals	5152.27	4600.40	5152.27	4600.40	5716.64
	d) Other unallocable	1527.42	1359.94	1527.42	1359.94	1216.52
	Total	22048.59	19573.28	22048.59	19573.28	22792.11

The Segment Information has been suitably regrouped wherever necessary considering the nature of products.

NOTES:

- 1) Previous year's figures, wherever necessary, have been regrouped in order to conform to this year's classification.
- 2) The Auditors of the Company have conducted a limited review of the results for the quarter and half year ended 30th September, 2005.
- 3) The Company has paid VRS Compensation to the employees of SDC Division which is being amortised over a period of 36 months, accordingly a sum of Rs. 45 lacs is written off in the current quarter.
- 4) The Company had received two complaints from investors during the quarter which were resolved. No complaint was pending at the beginning or end of the quarter.
- 5) The above unaudited financial results were reviewed by the Audit Committee and have been considered and taken on record by the Board of Directors at its meeting held on 26th October, 2005

For DEEPAK NITRITE LIMITED

MUMBAI,
26th October, 2005

D. C .MEHTA
MANAGING DIRECTOR