

# DEEPAK NITRITE LIMITED

Registered Office : 9/10, Kunj Society, Alkapuri, Baroda 390 007

## AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st MARCH, 2006

Rs. In Lacs

Sr. No.	Particulars	Nine months ended	Quarter ended		Year ended	
		31-12-2005 (Unaudited)	31-03-2006 (Unaudited)	31-03-2005 (Unaudited)	31-03-2006 (Audited)	31-03-2005 (Audited)
1	Net Sales	25333.11	9395.72	10191.65	34728.83	32126.68
2	Other Operating Income	331.56	197.33	35.92	528.89	435.25
3	Other Income	162.15	(38.50)	42.78	123.65	187.73
4	Total Expenditure	22887.48	8234.43	9044.85	31121.91	29350.38
	a. (Increase)/decrease in stock in trade	(887.20)	47.93	846.30	(839.27)	328.34
	b. Consumption of raw materials	16665.14	5832.86	5677.36	22498.00	19992.49
	c. Staff cost	1857.91	656.97	836.80	2514.88	2497.89
	d. Other expenditure	5251.63	1696.67	1684.39	6948.30	6531.66
5	Interest	728.43	342.22	251.76	1070.65	912.18
6	Depreciation	834.44	309.74	111.68	1144.18	999.68
7	Profit before Tax	1376.47	668.16	862.06	2044.63	1487.42
8	Provision for taxation					
	a. Current tax	346.54	135.97	67.97	482.51	103.40
	b. Fringe Benefit tax	24.35	19.08	-	43.43	
	c. Deferred tax	(17.92)	122.96	158.62	105.04	378.35
9	<b>Net Profit</b>	<b>1023.50</b>	<b>390.15</b>	<b>635.47</b>	<b>1413.65</b>	<b>1005.67</b>
10	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	598.21	598.21	598.21	598.21	598.21
11	Reserves excluding revaluation reserve				7689.34	7105.95
12	Basic EPS not annualised( Rs.)	17.11	6.52	10.62	23.63	16.81
13	Diluted EPS not annualised( Rs.)	17.11	6.52	10.62	23.63	16.81
14	Aggregate of Non-Promoter Shareholding					
	Number of Shares	3163879	3163879	3163879	3163879	3163879
	Percentage of Shareholding	52.89	52.89	52.89	52.89	52.89

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lacs

Sr. No.	Particulars	Nine months ended	Quarter ended		Year ended	
		31-12-2005 (Unaudited)	31-03-2006 (Unaudited)	31-03-2005 (Unaudited)	31-03-2006 (Audited)	31-03-2005 (Audited)
1	Segment Revenue :					

a) Inorganic Intermediates	4696.62	1397.33	1816.94	6093.95	6878.55
b) Organic Intermediates	17551.23	6231.89	5821.05	23783.12	18988.23
c) Fine & Speciality Chemicals	3420.77	1987.53	2748.45	5408.30	6951.05
d) Others	15.16	(15.16)	(118.95)	0.00	1.04
Total	25683.78	9601.59	10267.49	35285.37	32818.87
Less: Inter segment revenue	19.11	8.55	39.93	27.65	256.94
Net Sales/Income from operations	25664.67	9593.04	10227.56	35257.72	32561.93
<b>2 Segment Results before tax &amp; Interest:</b>					
a) Inorganic Intermediates	760.73	207.82	114.27	968.55	705.87
b) Organic Intermediates	2004.43	822.31	695.96	2826.74	1597.60
c) Fine & Speciality Chemicals	450.55	352.08	745.97	802.63	1185.54
Total	3215.71	1382.21	1556.20	4597.92	3489.01
Less: i) Interest	728.44	317.05	251.76	1045.49	912.18
ii) Other un-allocable expenditure	1110.80	397.00	442.38	1507.80	1089.41
Net of un-allocable Income					
Total Profit Before Tax	1376.47	668.16	862.06	2044.63	1487.42
<b>3 Capital Employed :</b>					
a) Inorganic Intermediates	3261.84	2377.89	3069.60	2377.89	3069.60
b) Organic Intermediates	13862.99	15137.35	12789.35	15137.35	12789.35
c) Fine & Speciality Chemicals	5236.18	5607.68	5716.64	5607.68	5716.64
d) Other unallocable	1505.92	1426.30	1216.52	1426.30	1216.52
Total	23866.93	24549.22	22792.11	24549.22	22792.11

The segment information has been suitably regrouped wherever necessary considering the nature of products.

**NOTES:**

- 1) Previous periods' figures have been regrouped/rearranged, wherever necessary..
- 2) The Company's Rights Issue of Equity Shares alongwith Detachable Warrants was fully subscribed. The Committee of Directors on 5th May, 2006 allotted Rights Shares with Detachable Warrants as per the basis of Allotment approved by the Bombay Stock Exchange Limited.
- 3) The Board of Directors has recommended a dividend of 40% ( Forty percent ) for the year ended 31st March, 2006, on the enhanced Equity Share Capital of the Company.
- 4) The Company had received One complaint from the investors during the quarter which was resolved. No complaint was pending at the beginning or end of the quarter.
- 5) The above Audited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 24th May, 2006.

For DEEPAK NITRITE LIMITED

MUMBAI,

D. C .MEHTA

24th May, 2006

MANAGING DIRECTOR







