



Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

Website : www.deepaknitrite.com, Investors Relation Contact : investor@deepaknitrite.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2008

(Rs. in Lacs)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

| Sr. No. | Particulars | Quarter Ended | | Year Ended 31-03-2008 (Audited) |
|---------|---|---------------------------|---------------------------|---------------------------------------|
| | | 30-06-2008 (Unaudited) | 30-06-2007 (Unaudited) | |
| 1 | Net Sales | 12630.55 | 9099.37 | 47050.03 |
| 2 | Other Income | 73.91 | 15.73 | 162.68 |
| 3 | Total Income | 12704.46 | 9115.10 | 47212.71 |
| 4 | Expenditure | | | |
| | a. (Increase)/Decrease in Stock in Trade & WIP | (2803.74) | (56.34) | 550.20 |
| | b. Consumption of Raw Materials | 9293.16 | 6707.81 | 30230.64 |
| | c. Purchase of Traded Goods | 0.19 | - | 204.24 |
| | d. Employees Cost | 912.69 | 681.86 | 3403.80 |
| | e. Depreciation | 410.74 | 403.72 | 1642.93 |
| | f. Other Expenditure | 2835.65 | 2061.69 | 8975.39 |
| | g. Total Expenditure | 10648.69 | 9798.74 | 45007.20 |
| 5 | Interest | 392.03 | 413.30 | 1531.70 |
| 6 | Exceptional Items | - | - | - |
| 7 | Profit/Loss from Ordinary Activities before Tax | 1663.74 | (1096.94) | 673.81 |
| 8 | Tax Expenses | 493.13 | (101.83) | (28.62) |
| 9 | Net Profit/Loss from Ordinary Activities after Tax | 1170.61 | (995.11) | 702.43 |
| 10 | Extraordinary item/s (Net of Tax expenses) | - | - | - |
| 11 | Net Profit/Loss for the Period | 1170.61 | (995.11) | 702.43 |
| 12 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 896.32 | 896.32 | 896.32 |
| 13 | Reserves excluding revaluation reserve | | | 15695.78 |
| 14 | Basic and Diluted EPS not annualised (Rs.) | 13.06 | (11.10) | 7.84 |
| 15 | Public Shareholding | | | |
| | Number of Shares | 4328184 | 4461184 | 4328184 |
| | Percentage of Shareholding | 48.29 | 49.77 | 48.29 |

| Sr. No. | Particulars | Quarter Ended | | Year Ended 31-03-2008 (Audited) |
|---------|--|---------------------------|---------------------------|---------------------------------------|
| | | 30-06-2008 (Unaudited) | 30-06-2007 (Unaudited) | |
| 1 | Segment Revenue : | | | |
| | a) Inorganic Intermediates | 3161.30 | 1650.92 | 7099.98 |
| | b) Organic Intermediates | 6154.50 | 4853.25 | 26493.41 |
| | c) Fine & Speciality Chemicals | 3929.22 | 2630.40 | 14716.62 |
| | d) Others | - | - | 20.36 |
| | Total | 13245.02 | 9134.57 | 48330.37 |
| | Less: Inter segment revenue | 614.47 | 35.20 | 1280.34 |
| | Net Sales/Income from operations | 12630.55 | 9099.37 | 47050.03 |
| 2 | Segment Results before Tax & Interest: | | | |
| | a) Inorganic Intermediates | 1134.25 | 106.45 | 947.68 |
| | b) Organic Intermediates | 1200.70 | (197.75) | 2414.09 |
| | c) Fine & Speciality Chemicals | 479.99 | (259.54) | 658.24 |
| | Total | 2814.94 | (350.84) | 4020.01 |
| | Less: i) Interest | 392.03 | 413.30 | 1531.70 |
| | ii) Other un-allocable expenditure Net of un-allocable Income | 759.17 | 332.80 | 1814.50 |
| | Total Profit Before Tax | 1663.74 | (1096.94) | 673.81 |
| 3 | Capital Employed : | | | |
| | a) Inorganic Intermediates | 2250.10 | 4455.29 | 2614.68 |
| | b) Organic Intermediates | 15016.16 | 14156.09 | 14268.18 |
| | c) Fine & Speciality Chemicals | 12127.79 | 13496.84 | 12455.35 |
| | d) Other unallocable | 2064.10 | 2443.41 | 2991.16 |
| | Total | 31458.15 | 34551.63 | 32329.37 |

NOTES :

- 1) Pending fixation of conversion price of warrants, the option embedded in the warrants to subscribe to equity shares are at present not considered dilutive.
- 2) Information on investors complaints for the quarter-(Nos): Opening- Nil, New- Nil, Disposal- Nil, Closing- Nil.
- 3) Previous periods figures have been regrouped/rearranged, wherever necessary.
- 4) The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter ended 30th June, 2008.
- 5) The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 26th July, 2008.

For DEEPAK NITRITE LIMITED

D. C. MEHTA

Vice Chairman & Managing Director

MUMBAI

26th July, 2008